

LITHOGRAPHERS AND PHOTOENGRAVERS LOCAL 285 WELFARE FUND
STATEMENT OF GAIN OR (LOSS)

2021/2022	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC	JAN	FEB	TOTAL
Income													
Contrib-Employer	28,694	81,102	108,470	102,937	102,595	107,304	106,301	101,374	110,602				849,379
COBRA Self Pay	0	0	0	1,830	0	0	2,874	65	65				4,832
Retired Self Pay	16,672	7,284	13,859	10,484	10,543	10,418	10,980	10,515	11,652				102,408
Liquidated Damages	0	0	0	0	0	0	390	0	0				390
Interest on Delinquency	0	0	0	0	0	0	360	0	0				360
Interest Income	678	5,761	630	673	725	549	734	1,091	1,912				12,753
Express Scripts Refunds	0	0	0	0	0	0	0	0	0				0
IRS Refund	0	0	288	0	0	0	0	0	0				288
Schwab Unrealized Gain/Loss	(961)	(461)	(179)	(763)	(472)	(534)	(395)	(334)	(262)				(4,361)
Total Income	45,083	93,686	123,068	115,161	113,391	117,737	121,244	112,711	123,969	0	0	0	966,050
Expenses													
Administration Fee	8,686	8,686	8,686	8,686	8,686	8,686	8,686	8,686	8,686				78,174
Audit Fee	1,000	1,000	0	0	0	0	0	0	9,500				11,500
Bank Charges	73	89	61	68	63	64	63	113	64				658
Ben Paid-GCN	1,476	1,476	1,476	1,476	1,476	1,476	1,476	1,476	1,476				13,284
Bond Expense	184	0	0	0	0	0	0	0	0				184
Dental Premiums	5,209	5,372	5,316	5,692	5,235	5,280	5,215	5,293	5,298				47,909
Vision Premiums	834	820	841	848	813	799	813	834	855				7,457
Ins Premium Life	1,085	1,174	466	1,140	1,229	1,061	1,154	1,109	1,109				9,526
Ins Premium - STD, AD&D	754	819	276	782	856	727	791	764	754				6,523
Kaiser Premium-Act	98,355	100,647	92,808	96,941	95,208	94,735	96,231	100,751	97,759				873,435
Kaiser Premium-Ret	7,993	6,534	6,534	6,534	6,534	6,534	7,615	6,342	6,831				61,452
Kaiser Premium-COBRA	0	0	0	3,739	748	1,496	(2,244)	748	748				5,235
Consulting Fees	0	0	0	0	0	0	0	0	0				0
Inv Custodian Expense	0	0	0	0	0	0	0	0	0				0
Meeting Expense	0	0	0	0	0	0	0	0	0				0
Legal Fees	0	0	0	4,638	743	220	550	633	1,540				8,323
Payroll Taxes 941	0	0	0	0	0	0	0	0	0				0
Postage Expense	0	0	41	0	0	0	0	0	80				121
Printing Expense	0	21	24	0	0	0	112	0	32				188
Professional Associations	0	0	0	0	0	0	0	0	0				0
Fiduciary Resp Insurance	1,915	0	0	0	0	0	0	1,438	0				3,353
Trustee Expense	0	0	0	0	0	0	0	0	0				0
Office Supply	0	0	0	0	0	0	0	0	0				0
Cyber Liability Insurance	1,965	0	0	0	0	0	0	0	0				1,965
IFEBP	888	0	0	0	0	0	0	0	183				1,071
Medical Reimbursement	0	0	0	0	0	0	0	0	0				0
Wire Fee	0	0	0	0	0	0	0	0	0				0
Total Expenses	130,417	126,637	116,528	130,544	121,589	121,078	120,463	128,186	134,915	0	0	0	1,130,358
Gain/Loss	(85,334)	(32,951)	6,540	(15,383)	(8,198)	(3,341)	781	(15,476)	(10,946)	0	0	0	(164,308)

Lithographers & Photoengravers Local 285 Welfare Fund
Balance Sheet
For November 30, 2021

ASSETS

Current Assets

PNC Bank (0355)	\$ 2,255.28
PNC Bank MM (0347)	243,420.34
CIT 3966	50,074.37
Synovus	249,000.00
Charles Schwab 1268	1,706,212.14
Due to Charles Schwab	1,682.97
Accounts Receivable	2,744.46
Prepaid Expenses	916.66
Prepaid Insurance Premium	<u>2,258.52</u>

Total Assets	<u><u>\$ 2,258,564.74</u></u>
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LIABILITIES AND CAPITAL

Current Liabilities

Prepaid Contributions	<u>55.00</u>
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Total Liabilities	<u>55.00</u>
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Capital

Retained Earnings	2,422,817.87
Net Income	<u>(164,308.13)</u>

Total Capital	<u>2,258,509.74</u>
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Total Liabilities & Capital	<u><u>\$ 2,258,564.74</u></u>
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Lithographers & Photoengravers Local 285 Welfare Fund
Income Statement
For November 30, 2021

Nov-21

Income

Contributions	\$ 110,602.19
Cobra Payments	64.58
Interest Earned	1,912.21
Retiree Contributions	11,651.60
Liquidated Damages	0.00
Interest on Late Contributions	0.00
Express Scripts Refunds	0.00
IRS Refund	0.00
Schwab Unrealized Gain/Loss	(261.61)

Total Income	<u>123,968.97</u>
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Expenses

Vision Insurance	854.85
Medical Reimbursement	0.00
Plan/Trust Administration	8,686.00
Bank Charges	64.02
Accounting, Auditing, Consulting	9,500.00
Bond Insurance Expense	0.00
Fiduciary Liability Insurance	0.00
Medical Insurance (Kaiser)	105,338.69
Medical Insurance (GCN)	1,476.00
Dental Insurance	5,297.76
Cyber Liability Insurance	0.00
Legal Expenses	1,540.00
IFEBP	183.34
Travel Expenses	0.00
Payroll Taxes 940	0.00
Payroll Taxes 941	0.00
Postage Expense	79.50
Office Supply	0.00
Printing Expense	31.50
Salaries	0.00
Trustee Expense	0.00
Group Term Life Insurance	1,108.80
Short Term Disability	754.40
Consulting Fees	0.00
Investment Advisor Fee	0.00
Meeting Expense	0.00
Wire Fee	0.00

Total Expenses	<u>134,914.86</u>
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Net Income	<u>(\$ 10,945.89)</u>
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Lithographers & Photoengravers Local 285 Welfare Fund
Contributions Received
Nov-21

Name	Employer #	AMOUNT	CHECK#	Date Pymt Rec'd	Notes
Doyle Printing & Offset	5187	10,921.92	31231	11/8/2021	Payment for 10/21
H&H Bindery	5189	3,918.49	13200	11/8/2021	Payment for 10/21
Union HQ Staff	5196	2,396.08	11287	11/1/2021	Payment for 10/21
Union HQ Staff	5196	2,396.08	11310	11/22/2021	Payment for 11/21
Kelly Press	5193	25,040.60	ACH	11/1/2021	Payment for 10/21
Kelly Press	5193	1,108.76	622267	11/3/2021	Payment for 11/21
Mosaic Bookbinders	5185	32,305.84	ACH	11/10/2021	Payment for 10/21
Mosaic Lithographers	5194	23,997.16	ACH	11/10/2021	Payment for 10/21
Raff Embossing & Foilcraft	5183	4,258.63	22875	11/1/2021	Payment for 9/21
Raff Embossing & Foilcraft	5183	<u>4,258.63</u>	22907	11/22/2021	Payment for 10/21

Total Contributions: 110,602.19

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Total Late Fees/Liquidated Damages: -

Lithographers & Photoengravers Local 285 Welfare Fund
Check Register
For the Period From November 1, 2021 to November 30, 2021

Date	Check #	Payee	Amount
11/18/21	1971	Associated Administrators, LLC	8,797.00
11/18/21	1972	International Foundation	1,100.00
11/18/21	1973	Calibre CPA Group, PLLC	9,500.00
11/18/21	1974	Graphic Communications National H&W Fund	1,476.00
11/18/21	1975	CHLIC	5,297.76
11/18/21	1976	Mooney, Green, Saindon, Murphy & Welch	1,540.00
11/18/21	1977	Mutual Of Omaha	1,863.20
11/18/21	1978	National Vision Administrators, LLC	854.85
11/18/21	1979	Kaiser Foundation Health Plan	105,338.69
Total			<u>135,767.50</u>

LITHOGRAPHERS & PHOTOENGRAVERS LOCAL 285 WELFARE FUND
DELINQUENCY & LATE FEE REPORT

As of December 28, 2021

COMPANY	CONTRI. MONTH	INTEREST DUE	DAMAGES DUE	INTEREST & DAMAGES DUE	INTEREST & DAMAGES PAID	DATE PAID	TOTAL
Raff Embossing	Feb-21	\$ 81.30	\$ 75.00	\$ 156.30	\$ -		\$ 156.30
	Mar-21	\$ 82.07	\$ 75.00	\$ 157.07	\$ -		\$ 157.07
	Apr-21	\$ 79.99	\$ 75.00	\$ 154.99	\$ -		\$ 154.99
	May-21	\$ 77.84	\$ 75.00	\$ 152.84	\$ -		\$ 152.84
	Jun-21	\$ 75.75	\$ 75.00	\$ 150.75	\$ -		\$ 150.75
	Jul-21	\$ 73.60	\$ 75.00	\$ 148.60	\$ -		\$ 148.60
	Aug-21	\$ 71.45	\$ 75.00	\$ 146.45	\$ -		\$ 146.45
	Sep-21	\$ 69.37	\$ 75.00	\$ 144.37	\$ -		\$ 144.37
	Oct-21	\$ 67.21	\$ 75.00	\$ 142.21	\$ -		\$ 142.21
	Nov-21	\$ 65.13	\$ 75.00	\$ 140.13	\$ -		\$ 140.13
		\$ 743.71	\$ 750.00	\$ 1,493.71		TOTAL DUE:	\$ 1,493.71
H&H Bindery	Apr-20	\$ 88.78	\$ 55.59	\$ 144.37	\$ -		\$ 144.37
	May-20	\$ 71.32	\$ -	\$ 71.32	\$ -		\$ 71.32
	Jun-20	\$ 85.39	\$ 55.59	\$ 140.98	\$ -		\$ 140.98
	Jul-20	\$ 69.63	\$ -	\$ 69.63	\$ -		\$ 69.63
	Nov-21	\$ 59.31	\$ -	\$ 59.31	\$ -		\$ 59.31
		\$ 374.43	\$ 111.18	\$ 485.61		TOTAL DUE:	\$ 485.61
Kelly Press	Apr-20	\$ 224.51	\$ 217.50	\$ 442.01	\$ -		\$ 442.01
	Jun-20	\$ 214.09	\$ 217.50	\$ 431.59	\$ -		\$ 431.59
	Jul-20	\$ 207.62	\$ 217.50	\$ 425.12	\$ -		\$ 425.12
		\$ 646.22	\$ 652.50	\$ 1,298.72		TOTAL DUE:	\$ 1,298.72

PROPRIETARY INFORMATION: THIS REPORT BELONGS TO LITHOGRAPHERS AND PHOTOENGRAVERS LOC. 285 WELFARE FUND

UNAUDITED

Lithographers & Photoengravers Local 285 Welfare Fund

Fund Reserve	
As of November 30, 2021	

Expenses			
Period	3/20 - 2/21		\$ 1,769,783.42
	3/21 - 11/21		\$ 1,130,357.82
	Total		\$ 2,900,141.24
	Per Month		\$ 138,101.96
Fund Reserve			
Total Net Assets		\$	2,258,509.74
Months of Reserve			16.4

Reserve Projection		
Period	Surplus/(Deficit)	
3/20 - 2/21	\$	(279,344)
3/21 - 11/21	\$	(164,308)
Total	\$	(443,652)
Monthly Average	\$	(21,126)
Projection	Reserve Amount	Months of Reserve
3 months (2/28/22)	\$ 2,195,131	15.9
6 Months (5/31/22)	\$ 2,131,752	15.4
12 Months (11/30/22)	\$ 2,004,994	14.5